

|                                                                            | Vintage Cards & Creations Ltd                                                                                                                                                                                                                                   |                                            |                                             |                                            |                                          |                                        |
|----------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|---------------------------------------------|--------------------------------------------|------------------------------------------|----------------------------------------|
|                                                                            | Regd.Office: 10/78,Bhagwan Bhuvan,Agarkar Nagar,Pune-1                                                                                                                                                                                                          |                                            |                                             |                                            |                                          |                                        |
| Unaudited Financial Results (Consolidated) for the Year ended March , 2012 |                                                                                                                                                                                                                                                                 |                                            |                                             |                                            |                                          |                                        |
|                                                                            |                                                                                                                                                                                                                                                                 |                                            |                                             |                                            |                                          | (Rs. in Lakhs)                         |
| Sr.No                                                                      | Particulars                                                                                                                                                                                                                                                     | Quarter ended<br>31.03.2012<br>(Unaudited) | Quarter ended 31.03.2011<br>(Unaudited)     | Quarter ended<br>31.12.2011<br>(Unaudited) | Year ended<br>31.03.2012<br>(Un Audited) | Year ended<br>31.03.2011<br>( Audited) |
| 1                                                                          | (a) Net Sales / Income from operations                                                                                                                                                                                                                          | 0.33                                       | 3.06                                        | 0.25                                       | 0.55                                     | 16.85                                  |
|                                                                            | (b) Other Operating Income                                                                                                                                                                                                                                      | -                                          |                                             |                                            | 13.30                                    |                                        |
| 2                                                                          | Expenditure                                                                                                                                                                                                                                                     |                                            |                                             |                                            |                                          |                                        |
|                                                                            | a) Increase/(decrease) in Stock in trade& WIP                                                                                                                                                                                                                   | -                                          | (151.00)                                    | (119.64)                                   | (381.89)                                 | (169.70)                               |
|                                                                            | b) Consumption of Raw Materials                                                                                                                                                                                                                                 | -                                          |                                             |                                            | 3.64                                     |                                        |
|                                                                            | c) Purchase of Trading Goods                                                                                                                                                                                                                                    |                                            |                                             |                                            | -                                        | 6.14                                   |
|                                                                            | d) Employee Cost                                                                                                                                                                                                                                                | 1.62                                       | 16.10                                       | 1.33                                       | 6.83                                     | 31.43                                  |
|                                                                            | e) Depreciation                                                                                                                                                                                                                                                 | 0.20                                       | 5.37                                        | 0.20                                       | 6.09                                     | 22.20                                  |
|                                                                            | d) Other Expenditure                                                                                                                                                                                                                                            | 18.11                                      | 16.44                                       | 4.88                                       | 39.07                                    | 70.70                                  |
|                                                                            | Total                                                                                                                                                                                                                                                           | 19.93                                      | 188.91                                      | 126.05                                     | 437.52                                   | 300.17                                 |
| 3                                                                          | Profit from operations before other income,                                                                                                                                                                                                                     |                                            |                                             |                                            |                                          |                                        |
|                                                                            | Interest & Exceptional Items(1-2)                                                                                                                                                                                                                               | (19.60)                                    | (185.85)                                    | (125.80)                                   | (423.67)                                 | (283.32)                               |
| 4                                                                          | Other Income(Profit on sale of assets)                                                                                                                                                                                                                          |                                            | -                                           | -                                          | (190.53)                                 | (1.36)                                 |
| 5                                                                          | Profit before Interest & Exceptional Item (3+4)                                                                                                                                                                                                                 | (19.60)                                    | (185.85)                                    | (125.80)                                   | (614.20)                                 | (284.68)                               |
| 6                                                                          | Interest/ Bank Charges                                                                                                                                                                                                                                          | 0.11                                       | 2.99                                        | 0.05                                       | 2.00                                     | 3.91                                   |
| 7                                                                          | Profit after Interest but before Exceptional Item (5-6)                                                                                                                                                                                                         | (19.71)                                    | (188.84)                                    | (125.85)                                   | (616.20)                                 | (288.59)                               |
| 8                                                                          | Exceptional Item /Preliminary exp written off                                                                                                                                                                                                                   | -                                          | -                                           | -                                          | -                                        | 1.26                                   |
| 9                                                                          | Profit (+) loss (-) from ordinary activities before tax (7-8)                                                                                                                                                                                                   | (19.71)                                    | (188.84)                                    | (125.85)                                   | (616.20)                                 | (289.85)                               |
| 10                                                                         | Tax Expenses/ FBT                                                                                                                                                                                                                                               | -                                          | -                                           | -                                          | -                                        | -                                      |
| 11                                                                         | Net Profit (+) loss (-) from ordinary activities after tax (9-10)                                                                                                                                                                                               | (19.71)                                    | (188.84)                                    | (125.85)                                   | (616.20)                                 | (289.85)                               |
| 12                                                                         | Extraordinary items-prior period expenses (Net)                                                                                                                                                                                                                 | 4.40                                       | (10.30)                                     | 0.50                                       | (8.65)                                   | (285.57)                               |
| 13                                                                         | Net Profit (+) loss (-) for the period (11-12)                                                                                                                                                                                                                  | (24.11)                                    | (178.54)                                    | (126.35)                                   | (624.85)                                 | (4.28)                                 |
| 14                                                                         | Paid up Equity Share Capital                                                                                                                                                                                                                                    | 699.86                                     | 699.86                                      | 699.86                                     | 699.86                                   | 699.86                                 |
| 15                                                                         | Reserves excluding revaluation reserves as per                                                                                                                                                                                                                  | -                                          |                                             |                                            |                                          |                                        |
|                                                                            | balance sheet of previous accounting year                                                                                                                                                                                                                       |                                            |                                             |                                            |                                          | 1,955.37                               |
| 16 a                                                                       | Earning per Share (Rs)before extraordinary items                                                                                                                                                                                                                |                                            |                                             |                                            |                                          |                                        |
|                                                                            | Basic                                                                                                                                                                                                                                                           | (0.28)                                     | (2.70)                                      | (1.80)                                     | (8.80)                                   |                                        |
|                                                                            | Diluted                                                                                                                                                                                                                                                         | (0.28)                                     | (2.70)                                      | (1.80)                                     | (8.80)                                   |                                        |
| 16 b                                                                       | Earning per Share (Rs)after extraordinary items                                                                                                                                                                                                                 |                                            |                                             |                                            |                                          |                                        |
|                                                                            | Basic                                                                                                                                                                                                                                                           | (0.34)                                     | (2.55)                                      | (1.81)                                     | (8.93)                                   | (0.06)                                 |
|                                                                            | Diluted                                                                                                                                                                                                                                                         | (0.34)                                     | (2.55)                                      | (1.81)                                     | (8.93)                                   | (0.06)                                 |
| 17                                                                         | Public Share Holdings                                                                                                                                                                                                                                           |                                            |                                             |                                            |                                          |                                        |
|                                                                            | - Number of Shares                                                                                                                                                                                                                                              | 6,098,607                                  | 6,098,607                                   | 6,098,607                                  | 6,098,607                                | 6,098,607                              |
|                                                                            | - Percentage of shareholding                                                                                                                                                                                                                                    | 87.14                                      | 87.14                                       | 87.14                                      | 87.14                                    | 87.14                                  |
| 18                                                                         | Promoters and Promoters Group Shareholdings                                                                                                                                                                                                                     |                                            |                                             |                                            |                                          |                                        |
|                                                                            | a) Pledged/Encumbered                                                                                                                                                                                                                                           |                                            |                                             |                                            |                                          |                                        |
|                                                                            | - Number of Shares                                                                                                                                                                                                                                              | -                                          | -                                           |                                            | -                                        |                                        |
|                                                                            | -Percentage of Shares( as a % of total shareholding of promoter and promoter group)                                                                                                                                                                             | -                                          | -                                           |                                            | -                                        |                                        |
|                                                                            | -Percentage of Shares (as a % of total Share Capital of the Company                                                                                                                                                                                             |                                            | -                                           |                                            | -                                        |                                        |
|                                                                            | b)Non-Encumbered                                                                                                                                                                                                                                                |                                            |                                             |                                            |                                          |                                        |
|                                                                            | - Number of Shares                                                                                                                                                                                                                                              | 900,000                                    | 900,000                                     | 900,000                                    | 900,000                                  | 900,000                                |
|                                                                            | -Percentage of Shares( as a % of total shareholding of promoter and promoter group)                                                                                                                                                                             | 100.00                                     | 100.00                                      | 100.00                                     | 100.00                                   | 100                                    |
|                                                                            | -Percentage of Shares (as a % of total Share Capital of the Company                                                                                                                                                                                             | 12.86                                      | 12.86                                       | 12.86                                      | 12.86                                    | 12.86                                  |
| 1)                                                                         | The above results were taken on record at the meeting of the Board of Directors held on 28th April , 2012 after being reviewed and recommended by the Audit Committee. Consolidated results taken on record by the Board has been submitted to stock exchanges. |                                            |                                             |                                            |                                          |                                        |
| 2)                                                                         | The Company operates in a single segment only. Therefore information pursuant AS-17 is not applicable.                                                                                                                                                          |                                            |                                             |                                            |                                          |                                        |
| 3)                                                                         | The results are subject to limited review by Statutory Auditors.                                                                                                                                                                                                |                                            |                                             |                                            |                                          |                                        |
| 4)                                                                         | Figures for previous periods have been regrouped wherever necessary.                                                                                                                                                                                            |                                            |                                             |                                            |                                          |                                        |
|                                                                            | Place : Pune.                                                                                                                                                                                                                                                   |                                            | For and on behalf of the Board of Directors |                                            |                                          |                                        |
|                                                                            | Date : 28th April 2012.                                                                                                                                                                                                                                         |                                            | Sd/-                                        |                                            |                                          |                                        |
|                                                                            |                                                                                                                                                                                                                                                                 |                                            |                                             |                                            |                                          |                                        |
|                                                                            |                                                                                                                                                                                                                                                                 |                                            | Satish Nandigama                            |                                            |                                          |                                        |
|                                                                            |                                                                                                                                                                                                                                                                 |                                            | (Whole Time Director)                       |                                            |                                          |                                        |